

Dear Parishioners,

Please find here the 2016 Financial Statements for Good Shepherd Parish (GSP). Financial results for St. James School and the Cemeteries of Good Shepherd Parish are also included to provide a complete accounting of parish operations.

A remarkably mild winter and advantageous propane purchase contract has resulted in significantly lower heating cost this past winter. The savings will allow us to increase spending on ministries, programs that teach our faith, and continue making repairs where needed. One new faith formation resource now available to GSP is the Augustine Institute's **Formed** membership. A superb online platform featuring an abundance of trusted Catholic content: videos, eBooks, movies. The materials are available at no charge to parishioners.

A comprehensive multi-year renovation project to improve parking and handicap access at St Joseph Church was completed this summer. We are grateful to the generous **bequest of Marguerite Boivin** for making it possible. We were also demolished the old vacant rectory at St Margaret Church in order to add parking for parishioners attending Mass. No offertory funds were used for these two projects.

Staff health care benefits are the most troublesome expense we face and have been rising substantially. The Affordable Care Act is not only resulting in substantial cost increases to the parish but is also adding an administrative compliance burden.

Balancing the budget is still a challenge as offertory declined again this year, albeit a small drop of 1%, it is still part of a negative trend. Therefore, we have budgeted a 1% decrease in offertory revenue for FY 2017. Individually parishioners through their own prayerful discernment have ultimate control over offertory donations, so each year my focus is primarily on how to reduce or minimize parish operating costs without adversely impacting ministries. Please be generous when considering your weekly donation.

WESHARE, the parish online offertory giving service is available. We encourage your participation. Currently, 71 parishioners have established recurring offertory contributions. As a group their weekly donations amounted to \$1,800 during FY 2016. Automated giving is easy to set up and reduces the administrative burden to the parish, while simultaneously eliminating the risk inherent in handling cash. Please consider it if you haven't already done so. Thank you in advance.

St James School

GSP is pleased that so many families (146 children this year!) have chosen a Catholic School Education for their children, still we wish to encourage others to consider St. James Catholic School for their child's education in the context of a faith focused environment. It can really make a difference. "Active Parishioners" will receive a tuition discount and families that qualify may also be eligible for financial aid.

GSP Cemeteries

We dedicated the new Calvary Scene monument this year and we are grateful to all who were in attendance. Please see Sandy Labelle, at the parish office for any assistance you may need related to either St. Joseph or St. Mary cemetery.

Thank you on behalf of the entire parish staff for your continued support with your time, talent and treasure.

David Gadbois, Business Coordinator



(Specific questions on this report may be directed to David Gadbois, Business Coordinator at 282-3321 or via email: David.Gadbois@portlanddiocese.org.)

Good Shepherd Parish
Statement of Activities
As of June 30, 2016

	<u>Year To Date</u> <u>06-30-2016</u>	<u>Prior</u> <u>Year To Date</u> <u>06-30-2015</u>
Revenue		
Unrestricted Revenue		
OFFERTORY	1,370,731	1,388,342
FUNDRAISING EVENTS REVENUE	128,854	129,331
INVESTMENT INCOME	269	255
RENTAL INCOME	8,725	5,825
DONATIONS - UNRESTRICTED	41,441	34,587
DONATIONS - TEMPORARILY RESTRICTED	(15)	0
BULLETIN ADVERTISEMENTS/MEMORIALS	0	2,278
SALES INCOME- OTHER	4,608	0
SPECIAL PURPOSE OFFERTORY	99,954	95,509
SPECIAL PURPOSE OFFERTORY - FAITH FORMATION	5,696	5,487
MISCELLANEOUS INCOME	10,802	0
REGISTRATION INCOME	1,500	0
BEQUESTS - UNRESTRICTED	0	2,278
CATHOLIC APPEAL REBATES	13,414	250
INCOME	0	23,013
CHARITABLE ASSISTANCE	100	0
Investment Pool Dividend	5,750	5,484
FAITH FORMATION TUITION	9,822	6,250
FOOD PANTRY	2,848	0
INCOME FROM BENEFICIAL TRUSTS	6,337	0
INSURANCE CLAIMS RECEIVED	0	500
INTEREST FROM DIOCESAN SAVINGS & LOAN	22,839	20,679
MERCHANDISE SALES	0	2,883
OTHER INCOME	0	116,265
PARISH SUBSIDIES RECEIVED	3,982	4,344
PROCEEDS FROM SALE OF PROPERTY	1,992	526,679
STOLE FEES	51,235	45,705
YOUTH MINISTRY INCOME	2,127	3,327
Total Unrestricted Revenue	<u>1,793,011</u>	<u>2,419,271</u>
Unrestricted - Designated		
DONATIONS - DESIGNATED	22,073	0
INTEREST FROM DIOCESAN SAVINGS & LOAN	8,053	0
PROCEEDS FROM SALE OF PROPERTY	801,916	0
Total Unrestricted - Designated	<u>832,042</u>	<u>0</u>
Temporarily Restricted Revenue		
INTEREST ON SAVINGS AND CDS	0	2
DONATIONS - TEMPORARILY RESTRICTED	8,445	55,300
BEQUESTS - TEMPORARILY RESTRICTED	79,395	0
CAPITAL CAMPAIGN PAYOUT RECEIPTS	1,268	0
CHARITABLE ASSISTANCE	2,356	0
Investment Pool Dividend	28,212	26,463
INTEREST FROM DIOCESAN SAVINGS & LOAN	17,037	17,294
Total Temporarily Restricted Revenue	<u>136,713</u>	<u>99,059</u>
Net Assets Released From Restrictions - Temporarily Restricted		
TR NET ASSETS RELEASED	<u>21,406</u>	<u>161,268</u>
Total Net Assets Released From Restrictions - Temporarily Restricted	<u>21,406</u>	<u>161,268</u>
Total Revenue	<u>\$ 2,783,172</u>	<u>\$ 2,679,598</u>

	Year To Date 06-30-2016	Prior Year To Date 06-30-2015
Expenses		
RENTAL EXPENSE	1,200	1,126
FUNDRAISING EVENTS EXPENSE	56,432	53,600
DIOCESAN ASSESSMENT	172,336	163,608
CLERGY HEALTH PROGRAM	25,424	40,274
CLERGY PENSION PROGRAM	15,012	15,012
HEALTH INSURANCE - LAY EMPLOYEES	93,858	86,458
CONTRIBUTION TO EMPLOYEE PENSION	49,925	0
LAY EMPLOYEES PENSION COSTS	0	50,550
LTD EXPENSES	2,383	0
LIFE AD&D EXPENSES	2,391	4,541
MILEAGE REIMBURSEMENT	10,802	8,053
Contracted Services Professional	861	0
CONTRACTED SERVICES - MAINT	8,668	0
CONTRACTED SERVICES - OTHER	25,859	41,022
GUEST LECTURERS	300	0
PROFESSIONAL DEVELOPMENT	6,014	5,273
MINOR EQUIPMENT & FURNISHINGS	9,547	0
PROPERTY ACQUISITION	0	88,649
NEW BUILDINGS & ADDITIONS	7,283	0
CAPITAL IMPROVEMENTS	444,581	151,898
SMALL OFFICE EQUIPMENT AND FURNITURE	3,619	303
AUDIO VISUAL EQUIPMENT	366	32
EQUIPMENT RENTALS	763	0
SOFTWARE	694	0
INSURANCE - PROPERTY	57,728	57,287
GROUNDS MAINTENANCE	1,013	995
EQUIPMENT REPAIRS & SERVICING	3,877	2,112
BUILDING & SITE MAINTENANCE	14,758	27,263
REPAIRS	1,957	0
PRIESTS' SALARIES	56,105	55,596
SALARIES - LAY	492,637	391,230
P/R TAXES FICA	40,615	40,312
SCHOLARSHIPS	10,000	10,000
SCHOOL SUBSIDY - DIOCESAN SCHOOLS EXPENSE	284,000	280,000
CURRICULUM/INSTRUCTIONAL EXPENSES	23,596	4,363
LIBRARY BOOKS AND PERIODICALS	29	28
Postage	2,505	1,138
OFFICE SUPPLIES	3,146	3,199
PROGRAM SUPPLIES	5,662	25,984
SUPPLIES	25,655	1,411
JANITORIAL SERVICES & SUPPLIES	2,471	0
CONTRACTED TRANSPORTATION	0	39
BUSINESS MEALS - RESTAURANTS	103	0
TRUST EXPENDITURES	14,336	177,429
ELECTRICITY	33,145	29,429
HEATING FUEL COSTS - OIL	1,897	15,548
HEATING FUEL COSTS - NATURAL GAS	13,429	26,040
HEATING FUEL COSTS - PROPANE	23,345	28,017
TELEPHONE	6,341	8,081
UTILITIES	2,814	2,284
WATER	4,857	4,857
INSPECTION & PERMIT FEES	1,289	0
ADVERTISING	740	0
PARISH SOCIALS	3,691	2,492
DONATIONS EXPENSE	11,184	12,369
DUES	1,780	0

	Year To Date 06-30-2016	Prior Year To Date 06-30-2015
EXTERNAL PRIESTS' FEES	15,162	13,953
COLLECTION ENVELOPES	6,635	7,160
INTEREST EXPENSE	0	588
LIFETEEN PARISH AID	0	4,084
MARKETING	0	2,023
MISCELLANEOUS EXPENSES	20,446	143,863
ONLINE GIVING FEES	2,209	0
SALARIES - DEACONS	31,153	124,721
PRINTING & COPYING	0	250
PROPERTY TAXES	9,166	16,805
TABLE & HOUSEHOLD	7,947	14,204
WORKERS COMP EXPENSE	4,772	6,134
Total Expenses	<u>2,180,513</u>	<u>2,251,687</u>
Total Net Surplus (Deficit)	<u>602,659</u>	<u>427,911</u>
Unrealized & Realized Gains (Losses) on Investments		
Unrestricted Unr & Realized Gains (Losses) on Investments		
Unrealized Gains (Losses) on Investment Pool	(11,352)	758
GAIN(LOSS) ON INVESTMENTS	<u>5,466</u>	<u>71</u>
Total Unrestricted Unr & Realized Gains (Losses) on Investments	(5,886)	829
Temporarily Restricted Unr & Realized Gains (Losses) on Investments		
Unrealized Gains (Losses) on Investment Pool	<u>(55,695)</u>	<u>3,768</u>
Total Temporarily Restricted Unr & Realized Gains (Losses) on Investments	<u>(55,695)</u>	<u>3,768</u>
Total Unrealized & Realized Gains (Losses) on Investments	<u>(61,581)</u>	<u>4,597</u>
Total Change in Net Asset	<u>\$ 541,078</u>	<u>\$ 432,508</u>

Good Shepherd Parish
Statement of Financial Position
As of June 30, 2016

	<u>As of</u> 06-30-2016	<u>As of</u> 06-30-2015
	<u>Actual</u>	<u>Actual</u>
Assets		
Cash in Checking Account	\$ 116,792	\$ 67,606
Petty Cash	1,075	1,075
Deposits - Diocesan S&L	3,236,762	2,577,594
Savings Accounts	0	1,411
Investments - Diocesan Pool	857,359	924,406
Investments - Other	13,937	8,472
Due from Parish/School/Cemetery	85	0
Prepaid Assets	461	0
Other Assets	0	28,796
Total Assets	<u>\$ 4,226,471</u>	<u>\$ 3,609,360</u>
Liabilities		
Accounts Payable	\$ 77,811	\$ 9,187
Mass Stipends Payable	14,250	11,110
Special Collections	4,496	0
Other Liabilities	0	227
Total Liabilities	<u>96,557</u>	<u>20,524</u>
Unrestricted	1,546,616	1,200,773
Temporarily Restricted	1,355,438	1,268,773
Permanently Restricted	686,783	686,782
Net Income (Loss)	541,077	432,508
Total Net Assets (Deficit)	<u>4,129,914</u>	<u>3,588,836</u>
Total Liabilities & Net Assets	<u>\$ 4,226,471</u>	<u>\$ 3,609,360</u>

Good Shepherd Parish
Statement of Financial Position
As of June 30, 2016

	As of 06-30-2016 <u>Actual</u>	As of 06-30-2015 <u>Actual</u>
Assets		
Cash in Checking Account		
CASH IN CHECKING - GS MASS STIPEND	\$ 15,440	\$ 12,320
CASH IN CHECKING - GAMING	20	0
PARISH CHECKING-GOOD SHEPHERD	101,332	55,286
Total Cash in Checking Account	<u>\$ 116,792</u>	<u>\$ 67,606</u>
Petty Cash		
PETTY CASH	1,075	1,075
Total Petty Cash	<u>1,075</u>	<u>1,075</u>
Deposits - Diocesan S&L		
Organ Fund	3,897	3,897
Baptismal Font Fund	32,466	32,466
Msgr. Elie A. Hevey Scholarship	224,703	221,359
Labonte Trust	11,214	11,047
Coleman J. Goodwin Trust	3,364	3,364
Trust Fund of John & Catherine Seymour	338	333
Good Shepherd Youth Ministry Sponsorship Fund	2,746	2,705
LAND ACCOUNT	559,143	559,144
GSP 50/50	6,990	6,885
St. Brendan's Harold Carroll Fund	7,797	11,190
St. Brendan's Truman Fund	11,749	11,575
Fr. Goan Memorial Assistance Fund	34,996	31,104
Joan Beaudry School Sponsorship Fund	18,265	15,187
Good Shepherd Parish Savings	391,862	391,862
McNally Trust	7,335	7,225
St Joseph Church, Care & Maintenance	532,557	657,745
St Joseph Church, Support Of	118,532	116,769
St Andre Church & Convent Proceeds	208,748	205,641
St Joseph Rectory Sale Proceeds	242,869	239,255
GSP Replacement & Repair Reserve	72,775	24,075
St Luke Sale Proceeds	474,009	0
Bernard M Cohen Fund	1,409	0
DSL- St Mary Church Sale Proceeds	257,123	0
Capital Campaign Local Share-St Margaret OOB	8,505	22,377
Capital Campaign Local Share-St Philip Lyman	3,370	2,389
Total Deposits - Diocesan S&L	<u>3,236,762</u>	<u>2,577,594</u>
Savings Accounts		
SAVING ACCOUNT	0	1,411
Total Savings Accounts	<u>0</u>	<u>1,411</u>
Investments - Diocesan Pool		
Pinette Fund in Memory of Philiias & Gerogiana Pinette	54,153	58,389
Decary Fund	145,158	156,509
Goodwin Trust	245,018	264,179
O'Connor Trust	361,305	389,560
Carey Trust for Masses	5,078	5,475
Boivin Estate	46,647	50,294
Total Investments - Diocesan Pool	<u>857,359</u>	<u>924,406</u>
Investments - Other		
OTHER INVESTMENTS	13,937	8,472
Total Investments - Other	<u>13,937</u>	<u>8,472</u>

	As of 06-30-2016 Actual	As of 06-30-2015 Actual
Due from Parish/School/Cemetery		
DUE FROM CEMETERY	85	0
Total Due from Parish/School/Cemetery	85	0
Prepaid Assets		
PREPAID EXPENSES	461	0
Total Prepaid Assets	461	0
Other Assets		
OTHER ASSETS	0	28,796
Total Other Assets	0	28,796
Total Assets	\$ 4,226,471	\$ 3,609,360
Liabilities		
Accounts Payable		
ACCOUNTS PAYABLE	\$ 77,811	\$ 9,187
Total Accounts Payable	\$ 77,811	\$ 9,187
Mass Stipends Payable		
MASS STIPENDS PAYABLE	14,250	11,110
Total Mass Stipends Payable	14,250	11,110
Special Collections		
CATHOLIC COMMUNICATIONS CAMPAIGN COLLECTION	4,496	0
Total Special Collections	4,496	0
Other Liabilities		
CUSTODIAL OBLIGATIONS-OTHER	0	227
Total Other Liabilities	0	227
Total Liabilities	96,557	20,524
Unrestricted		
UNRESTR NET ASSETS	1,546,616	1,200,773
Total Unrestricted	1,546,616	1,200,773
Temporarily Restricted		
TEMP RESTR NET ASSETS	1,355,438	1,268,773
Total Temporarily Restricted	1,355,438	1,268,773
Permanently Restricted		
PERMANENTLY RESTRICTED NET ASSETS	686,783	686,782
Total Permanently Restricted	686,783	686,782
Net Income (Loss)	541,077	432,508
Total Net Assets (Deficit)	4,129,914	3,588,836
Total Liabilities & Net Assets	\$ 4,226,471	\$ 3,609,360

Parish Statement of Financial Position - Detail

St. James School
Statement of Activities
As of June 30, 2016

	Year To Date 06-30-2016	Prior Year To Date 06-30-2015
Revenue		
Unrestricted Revenue		
FUNDRAISING EVENTS REVENUE	27,912	14,212
DONATIONS - UNRESTRICTED	67,639	91,676
SALES INCOME- OTHER	57,325	0
MISCELLANEOUS INCOME	566	0
Student Participation Fees	4,775	0
FINANCIAL AID	9,999	10,000
HOST CLUSTER TUITION	438,905	535,030
HOST CLUSTER ASSESSMENT	281,001	280,000
OTHER CLUSTER ASSESSMENT	13,000	3,911
OTHER TUITION	37,970	80,675
PRE/AFTER SCHOOL RECEIPTS	31,750	24,487
RECEIPTS PFTA/HAS	68,459	64,285
REGISTRATION INCOME	13,975	11,100
SAF INCOME	26,141	0
SCHOLARSHIP ENDOWMENTS	27,701	(77,583)
BEQUESTS - UNRESTRICTED	0	10,219
INTEREST FROM DIOCESAN SAVINGS & LOAN	9,469	8,843
OTHER INCOME	0	98,618
PROCEEDS FROM SALE OF PROPERTY	0	394,191
Total Unrestricted Revenue	<u>1,116,587</u>	<u>1,549,664</u>
Unrestricted - Designated		
DONATIONS - UNRESTRICTED	940	0
Total Unrestricted - Designated	<u>940</u>	<u>0</u>
Temporarily Restricted Revenue		
DONATIONS - TEMPORARILY RESTRICTED	0	100,558
INTEREST FROM DIOCESAN SAVINGS & LOAN	1,430	472
Total Temporarily Restricted Revenue	<u>1,430</u>	<u>101,030</u>
Total Revenue	<u>\$ 1,118,957</u>	<u>\$ 1,650,694</u>
Expenses		
School - Instructional Group		
School - Instructional		
FUNDRAISING EVENTS EXPENSE	42	0
PROFESSIONAL DEVELOPMENT	715	3,571
CAPITAL IMPROVEMENTS	21,142	0
COMPUTERS AND PERIPHERAL EQUIPMENT	2,119	9,986
P/R TAXES FICA	31,340	0
GUIDANCE & TESTING	1,500	0
SPORTS FEES/RENTALS	1,631	0
CURRICULUM/INSTRUCTIONAL EXPENSES	12,305	32,835

	Year To Date 06-30-2016	Prior Year To Date 06-30-2015
SALARIES - LAY TEACHERS	294,252	302,822
SALARIES - SUBSTITUTE TEACHERS	17,505	5,220
SALARIES - TEACHER AIDES/EDUC. TECH.	153,824	159,230
LIBRARY BOOKS AND PERIODICALS	347	3,094
SUPPLIES	441	0
MISCELLANEOUS EXPENSES	1,478	464
Total School - Instructional	<u>538,641</u>	<u>517,222</u>
School - Pre-School		
HEALTH INSURANCE - LAY EMPLOYEES	3,843	0
LAY EMPLOYEES PENSION COSTS	1,356	0
LTD EXPENSES	118	0
LIFE AD&D EXPENSES	44	0
PROFESSIONAL DEVELOPMENT	430	0
SALARIES - LAY	39,634	62,244
P/R TAXES FICA	481	0
SUPPLIES	488	0
TELEPHONE	23	0
MISCELLANEOUS EXPENSES	240	0
Total School - Pre-School	<u>46,657</u>	<u>62,244</u>
School - Pre/After School Prog.		
SALARIES - LAY	20,962	18,136
P/R TAXES FICA	302	0
CAFETERIA FOOD & DRINKS	73	0
SUPPLIES	1,980	0
TELEPHONE	23	0
Total School - Pre/After School Prog.	<u>23,340</u>	<u>18,136</u>
Total School - Instructional Group	<u>608,638</u>	<u>597,602</u>
School - Extracurricular Activities		
School - Athletics		
SPORTS EQUIPMENT	2,273	594
SPORTS FEES/RENTALS	918	1,014
OFFICIALS	2,565	2,613
CONTRACTED TRANSPORTATION	582	1,436
DUES	501	0
MISCELLANEOUS EXPENSES	120	6,043
Total School - Athletics	<u>6,959</u>	<u>11,700</u>
School - Student Activities		
FUNDRAISING EVENTS EXPENSE	2,463	0
SUPPLIES	55	0
DUES	95	0
MISCELLANEOUS EXPENSES	18,499	20,713
Total School - Student Activities	<u>21,112</u>	<u>20,713</u>
Total School - Extracurricular Activities	<u>28,071</u>	<u>32,413</u>
School - Student Services		
School - Student Services		
MEDICAL SUPPLIES	0	124
School - Student Services	<u>0</u>	<u>124</u>
School - Transportation		

	Year To Date 06-30-2016	Prior Year To Date 06-30-2015
CONTRACTED TRANSPORTATION	0	3,657
Total School - Transportation	0	3,657
Total School - Student Services	0	3,781
School - Other Programs Group		
School - Food Services		
LAY EMPLOYEES PENSION COSTS	(469)	0
LTD EXPENSES	22	0
LIFE AD&D EXPENSES	(37)	0
SALARIES - LAY	2,066	0
P/R TAXES FICA	(1,414)	0
CAFETERIA FOOD & DRINKS	49,466	0
MISCELLANEOUS EXPENSES	8,286	58,904
Total School - Food Services	57,920	58,904
Total School - Other Programs Group	57,920	58,904
Total School - Facilities		
LAY EMPLOYEES PENSION COSTS	932	0
CONTRACTED SERVICES - MAINT	12,192	17,659
CAPITAL IMPROVEMENTS	37,825	41,857
INSURANCE - PROPERTY	15,487	0
EQUIPMENT REPAIRS & SERVICING	330	942
BUILDING & SITE MAINTENANCE	10,274	7,877
SALARIES - LAY	35,168	36,984
P/R TAXES FICA	(179)	0
SUPPLIES	2,444	4,553
JANITORIAL SERVICES & SUPPLIES	4,048	0
ELECTRICITY	15,591	14,392
HEATING FUEL COSTS - NATURAL GAS	15,285	0
HEATING FUEL COSTS - PROPANE	0	28,074
TELEPHONE	1,961	2,067
WATER	7,833	9,444
MISCELLANEOUS EXPENSES	112	80
WORKERS COMP EXPENSE	3,525	0
Total School - Facilities	162,828	163,929
School - Administrative Group		
School - General & Administrative		
HEALTH INSURANCE - LAY EMPLOYEES	67,792	92,294
LAY TEACHERS PENSION COSTS	2,601	1,979
LAY EMPLOYEES PENSION COSTS	8,207	8,899
LTD EXPENSES	2,534	0
LIFE AD&D EXPENSES	913	0
CONTRACTED SERVICES - MAINT	2,769	2,575
CONTRACTED SERVICES - OTHER	2,316	2,339
PROFESSIONAL DEVELOPMENT	100	0
EQUIPMENT RENTALS	3,924	4,796
COMPUTERS AND PERIPHERAL EQUIPMENT	54	0
SOFTWARE	3,584	0
INSURANCE - PROPERTY	9,506	32,331
SALARIES - LAY	137,228	133,893

	Year To Date 06-30-2016	Prior Year To Date 06-30-2015
P/R TAXES FICA	15,528	45,602
SCHOLARSHIPS	330	600
CURRICULUM/INSTRUCTIONAL EXPENSES	86	0
Postage	606	582
OFFICE SUPPLIES	475	340
SUPPLIES	248	0
TELEPHONE	12	0
ADVERTISING	(130)	0
DUES	(884)	889
MISCELLANEOUS EXPENSES	3,654	2,255
Total School - General & Administrative	<u>261,453</u>	<u>329,374</u>
School - Admissions and Marketing		
ADVERTISING	708	0
MARKETING	403	5,230
MISCELLANEOUS EXPENSES	158	0
Total School - Admissions and Marketing	<u>1,269</u>	<u>5,230</u>
School - Development		
FUNDRAISING EVENTS EXPENSE	39,161	41,900
GUEST LECTURERS	499	0
Postage	94	0
OFFICE SUPPLIES	89	0
ADVERTISING	453	0
MARKETING	267	0
Total School - Development	<u>40,563</u>	<u>41,900.00</u>
Total School - Administrative Group	<u>303,285</u>	<u>376,504</u>
Other		
None		
FUNDRAISING EVENTS EXPENSE	750	0
HEALTH INSURANCE - LAY EMPLOYEES	2,158	0
LTD EXPENSES	374	0
LIFE AD&D EXPENSES	134	0
CONTRACTED SERVICES - MAINT	165	0
COMPUTERS AND PERIPHERAL EQUIPMENT	1,632	0
P/R TAXES FICA	(156)	0
SPORTS EQUIPMENT	35	0
OFFICIALS	94	0
Postage	49	0
OFFICE SUPPLIES	68	0
SUPPLIES	(2,268)	0
JANITORIAL SERVICES & SUPPLIES	(282)	0
MISCELLANEOUS EXPENSES	59	0
Total None	<u>2,812</u>	<u>0</u>
Total Other	<u>2,812</u>	<u>0</u>
Total Expenses	<u>1,163,554</u>	<u>1,233,133</u>
Total Surplus (Deficit)	<u>\$ (44,597)</u>	<u>\$ 417,561</u>

St. James School
Statement of Financial Position
As of June 30, 2016

	As of 06-30-2016 Actual	As of 06-30-2015 Actual
Assets		
Cash in Checking Account	\$ 55,240	\$ 79,636
Petty Cash	200	200
Deposits - Diocesan S&L	716,103	750,204
Tuition Receivables	807	2,954
Prepaid Assets	1,772	0
	\$ 774,122	\$ 832,994
Liabilities		
Accounts Payable	\$ 0	\$ 27,322
Payroll Withholdings Payable	210	0
Other Liabilities	21,142	0
Deferred Tuition	15,045	23,350
	36,397	50,672
Total Liabilities		
Unrestricted	670,915	354,385
Temporarily Restricted	110,110	9,079
Permanently Restricted	1,297	1,297
Net Income (Loss)	(44,597)	417,561
	737,725	782,322
Total Net Assets (Deficit)		
Total Liabilities & Net Assets	\$ 774,122	\$ 832,994

St. James School
Statement of Financial Position
As of June 30, 2016

	<u>As of</u> 06-30-2016	<u>As of</u> 06-30-2015
	<u>Actual</u>	<u>Actual</u>
Assets		
Cash in Checking Account		
CASH IN CHECKING - CAFETERIA	\$ 1,879	\$ 0
ST JAMES SCHOOL CHECKING	53,361	79,636
Total Cash in Checking Account	<u>\$ 55,240</u>	<u>\$ 79,636</u>
Petty Cash		
PETTY CASH	200	200
Total Petty Cash	<u>200</u>	<u>200</u>
Deposits - Diocesan S&L		
St. James School Operations	122,509	145,551
Restricted Capital Improvement	11,398	11,228
John Martel Memorial Trust	3,333	3,284
Robert Center memorial Scholarship Fund	1,389	1,369
John E. Hobbins Memorial	3,990	3,990
" Fremont Club Account "	45,631	64,844
Antoinette Simard Memorial Fund	1,858	1,830
St. James Scholarship Fund	5,306	5,168
Annual Appeal	20,314	20,011
Marie Fitzbach Scholarship Fund	84,221	82,968
SJS Athletic Scholarship-K of C	36,636	36,090
Proceeds from Sale of Notre Dame School	379,518	373,871
Total Deposits - Diocesan S&L	<u>716,103</u>	<u>750,204</u>
Tuition Receivables		
TUITION RECEIVABLES	807	2,954
Total Tuition Receivables	<u>807</u>	<u>2,954</u>
Prepaid Assets		
PREPAID EXPENSES	1,772	0
Total Prepaid Assets	<u>1,772</u>	<u>0</u>
Total Assets	<u>\$ 774,122</u>	<u>\$ 832,994</u>
Liabilities		
Accounts Payable		
ACCOUNTS PAYABLE	\$ 0	\$ 27,322
Total Accounts Payable	<u>\$ 0</u>	<u>\$ 27,322</u>
Payroll Withholdings Payable		
EMPLOYEE WITHHOLDINGS	210	0
Total Payroll Withholdings Payable	<u>210</u>	<u>0</u>
Other Liabilities		
OTHER CURRENT LIABILITIES	21,142	0
Total Other Liabilities	<u>21,142</u>	<u>0</u>
Deferred Tuition		
DEFERRED TUITION	15,045	23,350
Total Deferred Tuition	<u>15,045</u>	<u>23,350</u>

St. James School
Statement of Financial Position
As of June 30, 2016

	As of 06-30-2016 <u>Actual</u>	As of 06-30-2015 <u>Actual</u>
Total Liabilities	36,397	50,672
Unrestricted		
UNRESTR NET ASSETS	670,915	354,385
Total Unrestricted	<u>670,915</u>	<u>354,385</u>
Temporarily Restricted		
TEMP RESTR NET ASSETS	110,110	9,079
Total Temporarily Restricted	<u>110,110</u>	<u>9,079</u>
Permanently Restricted		
PERMANENTLY RESTRICTED NET ASSETS	1,297	1,297
Total Permanently Restricted	<u>1,297</u>	<u>1,297</u>
Net Income (Loss)	<u>(44,597)</u>	<u>417,561</u>
Total Net Assets (Deficit)	<u>737,725</u>	<u>782,322</u>
Total Liabilities & Net Assets	<u>\$ 774,122</u>	<u>\$ 832,994</u>

Cemeteries of Good Shepherd Parish
Statement of Financial Position
As of June 30, 2016

	<u>As of</u> 06-30-2016	<u>As of</u> 06-30-2015
	<u>Actual</u>	<u>Actual</u>
Assets		
Cash in Checking Account	\$ 81,224	\$ 66,620
Petty Cash	25	25
Deposits - Diocesan S&L	477,934	440,181
Investments - Diocesan Pool	761,578	794,103
Accounts Receivable	(4,930)	(50)
Burial Rights Receivables	12,096	14,816
Prepaid Assets	214	0
Other Assets	962	962
Total Assets	<u>\$ 1,329,103</u>	<u>\$ 1,316,657</u>
Liabilities		
Accounts Payable	\$ 148	\$ 3,446
Accrued Expenses	0	(64)
Due to Parish/School/Cemetery	84	0
Deferred Income-Other	164,504	125,523
Total Liabilities	<u>164,736</u>	<u>128,905</u>
Unrestricted	111,984	113,752
Unrestricted - Designated	6,092	0
Unrestricted - Limited as to Use - Cemetery Perpetual Care	993,082	983,408
Temporarily Restricted	2,898	8,518
Permanently Restricted	77,332	77,332
Net Income (Loss)	(27,021)	4,742
Total Net Assets (Deficit)	<u>1,164,367</u>	<u>1,187,752</u>
Total Liabilities & Net Assets	<u>\$ 1,329,103</u>	<u>\$ 1,316,657</u>

Cemeteries of Good Shepherd Parish
Statement of Financial Position
As of June 30, 2016

	As of 06-30-2016	As of 06-30-2015
	Actual	Actual
Assets		
Cash in Checking Account		
CEMETERY CHECKING-GOOD SHEPHERD	\$ 81,224	\$ 66,620
Total Cash in Checking Account	\$ 81,224	\$ 66,620
 Petty Cash		
PETTY CASH	25	25
Total Petty Cash	25	25
 Deposits - Diocesan S&L		
Kasper Perpetual Care - St. Mary	10,463	10,464
Cemetery Perpetual Care - St. Mary	26,431	24,531
Beautification Fund - St. Mary	548	540
Savings - St. Mary	1,791	1,764
Pre-need Burials - St. Mary	21,679	17,188
Cemetery Perpetual Care Fund- St. Joseph	150,059	159,248
Pre-Need Burial Account - St. Joseph	151,686	112,885
Road Fund - St. Joseph	1,139	1,122
Chapel Renovation - St. Joseph	26,281	25,890
St. Joseph Cemetery Pool Dividends	23,517	23,167
St. Mary Cemetery Pool Dividends	13,495	13,294
Cemeteries of Good Shepherd Parish Savings	50,845	50,088
Total Deposits - Diocesan S&L	477,934	440,181
 Investments - Diocesan Pool		
St. Joseph's Cemetery	447,765	455,749
St. Mary Cemetery Perpetual Care	233,802	252,086
Carey Trust for Maint & Imprvmt of St Mary's Cemetery-Biddeford	80,011	86,268
Total Investments - Diocesan Pool	761,578	794,103
 Accounts Receivable		
ACCOUNTS RECEIVABLE	(4,930)	(50)
Total Accounts Receivable	(4,930)	(50)
 Burial Rights Receivables		
RECEIVABLES - BURIAL RIGHTS	12,096	14,816
Total Burial Rights Receivables	12,096	14,816
 Prepaid Assets		
PREPAID EXPENSES	214	0
Total Prepaid Assets	214	0
 Other Assets		
OTHER ASSETS	962	962
Total Other Assets	962	962
 Total Assets	\$ 1,329,103	\$ 1,316,657

Liabilities

Accounts Payable		
ACCOUNTS PAYABLE	\$ 148	\$ 3,446
Total Accounts Payable	<u>\$ 148</u>	<u>\$ 3,446</u>
Accrued Expenses		
SALES TAX PAYABLE	0	(64)
Total Accrued Expenses	<u>0</u>	<u>(64)</u>
Due to Parish/School/Cemetery		
DUE TO PARISH	84	0
Total Due to Parish/School/Cemetery	<u>84</u>	<u>0</u>
Deferred Income-Other		
DEFERRED INCOME-OTHER	164,504	125,523
Total Deferred Income-Other	<u>164,504</u>	<u>125,523</u>
Total Liabilities	<u>164,736</u>	<u>128,905</u>
Unrestricted		
UNRESTR NET ASSETS	111,984	113,752
Total Unrestricted	<u>111,984</u>	<u>113,752</u>
Unrestricted - Designated		
DESIGNATED NET ASSETS	6,092	0
Total Unrestricted - Designated	<u>6,092</u>	<u>0</u>
Unrestricted - Limited as to Use - Cemetery Perpetual Care		
UNRESTRICTED NA- LIMITED AS TO USE - CEMETERY PERPETUAL CARE	993,082	983,408
Total Unrestricted - Limited as to Use - Cemetery Perpetual Care	<u>993,082</u>	<u>983,408</u>
Temporarily Restricted		
TEMP RESTR NET ASSETS	2,898	8,518
Total Temporarily Restricted	<u>2,898</u>	<u>8,518</u>
Permanently Restricted		
PERMANENTLY RESTRICTED NET ASSETS	77,332	77,332
Total Permanently Restricted	<u>77,332</u>	<u>77,332</u>
Net Income (Loss)	(27,021)	4,742
Total Net Assets (Deficit)	<u>1,164,367</u>	<u>1,187,752</u>
Total Liabilities & Net Assets	<u><u>\$ 1,329,103</u></u>	<u><u>\$ 1,316,657</u></u>

Parish, School & Cemetery Statement of Financial Position - Summary
Created on:

Cemeteries of Good Shepherd Parish
Statement of Activities
As of June 30, 2016

	<u>Year To Date</u> 06-30-2016	<u>Prior</u> <u>Year To Date</u> 06-30-2015
Revenue		
Unrestricted Revenue		
FUNDRAISING EVENTS REVENUE	210	0
INVESTMENT INCOME	11	9
DONATIONS - UNRESTRICTED	590	0
DONATIONS - DESIGNATED	225	6,092
SALES INCOME- OTHER	4,816	0
MISCELLANEOUS INCOME	189	0
BURIAL FEES	107,250	96,644
BURIAL RIGHTS	25,210	28,062
FOUNDATIONS	19,906	22,511
INSTALLATION COVERS	3,971	2,550
INSTALLATION FEES	150	0
INSTALLATION VAULTS	2,150	2,600
LINERS	3,600	6,100
MARKERS	6,851	8,456
MONUMENTS INCOME	6,070	15,535
VAULT INCOME	1,600	0
PERPETUAL CARE INCOME	2,962	0
REPAIR OF LOTS	500	2,208
Investment Pool Dividend	14,718	25,568
INTEREST FROM DIOCESAN SAVINGS & LOAN	5,794	5,244
Total Unrestricted Revenue	<u>206,773</u>	<u>221,579</u>
Unrestricted - Designated		
INVESTMENT INCOME	0	64
SALES INCOME- OTHER	0	5,038
Investment Pool Dividend	1,570	774
INSURANCE CLAIMS RECEIVED	27,193	0
PROCEEDS FROM SALE OF PROPERTY	0	5,000
Total Unrestricted - Designated	<u>28,763</u>	<u>10,876</u>
Unrestricted-Limited as to use - Cemetery		
PERPETUAL CARE INCOME	2,975	0
Investment Pool Dividend	12,885	0
Total Unrestricted-Limited as to use - Cemetery	<u>15,860</u>	<u>0</u>
Temporarily Restricted Revenue		
Investment Pool Dividend	3,088	3,023
Total Temporarily Restricted Revenue	<u>3,088</u>	<u>3,023</u>
Total Revenue	<u>\$ 254,484</u>	<u>\$ 235,478</u>
Expenses		
HEALTH INSURANCE - LAY EMPLOYEES	13,249	11,059
CONTRIBUTION TO EMPLOYEE PENSION	7,527	6,447
LTD EXPENSES	159	0
LIFE AD&D EXPENSES	394	488
MILEAGE REIMBURSEMENT	87	0
FOUNDATION EXPENSE	2,271	1,570
CEMENT LINERS	3,659	2,494

	Year To Date 06-30-2016	Prior Year To Date 06-30-2015
MONUMENTS EXPENSE	12,579	4,800
MARKERS EXPENSE	8,128	8,232
Contracted Services Professional	214	0
CONTRACTED SERVICES - OTHER	2,308	2,008
MINOR EQUIPMENT & FURNISHINGS	5,447	335
CAPITAL IMPROVEMENTS	38,085	53,146
EQUIPMENT RENTALS	125	0
INSURANCE - PROPERTY	853	762
INSURANCE - VEHICLE	990	1,083
GROUNDS MAINTENANCE	6,269	6,846
EQUIPMENT REPAIRS & SERVICING	1,607	3,370
BUILDING & SITE MAINTENANCE	81	253
REPAIRS	560	0
SALARIES - LAY	92,136	95,358
P/R TAXES FICA	6,914	7,130
RESALE INVENTORY EXPENSE	3,497	0
OTHER RESALE EXPENSES	0	1,892
CONFERENCES	0	55
OFFICE SUPPLIES	4,968	6,255
TRUST EXPENDITURES	3,088	3,023
ELECTRICITY	1,604	1,647
HEATING FUEL COSTS - OIL	583	0
HEATING FUEL COSTS - PROPANE	37	2,327
TELEPHONE	603	382
UTILITIES	80	121
WATER	914	372
VEHICLES	686	1,982
VEHICLE GAS & OIL	3,892	7,183
VEHICLE REPAIRS	4,186	2,530
VEHICLE INSURANCES & LICENSES	709	0
ADVERTISING	83	0
DUES	208	233
MISCELLANEOUS EXPENSES	452	214
WORKERS COMP EXPENSE	787	983
Total Expenses	230,019	234,580
Total Net Surplus (Deficit)	24,466	898
Unrealized & Realized Gains (Losses) on Investments		
Unrestricted Unr & Realized Gains (Losses) on Investments		
Unrealized Gains (Losses) on Investment Pool	(51,268)	3,426
Total Unrestricted Unr & Realized Gains (Losses) on Investments	(51,268)	3,426
Temporarily Restricted Unr & Realized Gains (Losses) on Investments		
Unrealized Gains (Losses) on Investment Pool	(219)	417
Total Temporarily Restricted Unr & Realized Gains (Losses) on Investments	(219)	417
Total Unrealized & Realized Gains (Losses) on Investments	(51,487)	3,843
Total Change in Net Assets	\$ (27,021)	\$ 4,741